

## Academic Achievement (Current Student) Master's Scholarship – May 2022

Section	Description
Summary	<p>All current University of Phoenix degree students who are actively enrolled in a University of Phoenix master’s degree program who (i) have taken a minimum of 9 credits at the University of Phoenix and have at least 9 credits remaining in a University of Phoenix master’s degree program; (ii) have an aggregate GPA of 3.85 or higher (on a 4.0 scale) in their current master’s degree program; (iii) have not had an unapproved break in attendance greater than 14 days in the last 365 days except for an approved leave of absence as of the scholarship deadline; and apply for this Academic Achievement Master's Scholarship (Current Students) – May 2022 ("Scholarship") prior to the deadline and post attendance in a class between May 1<sup>st</sup>, 2022 and May 31<sup>st</sup>, 2022 (“Initial Attendance Window”) will have the opportunity to be considered for one of fifteen (15) scholarships up to \$2,000 each.</p> <p><b>NOTE:</b> Students must begin the admissions application prior to completing this scholarship application.</p>
Application Deadline	<p>The Scholarship application will be made available online on May 1<sup>st</sup>, 2022. Applications must be completed and submitted online at <a href="http://www.phoenix.edu">www.phoenix.edu</a> by 11:59pm MST May 31<sup>st</sup>, 2022 (“Application Deadline”). Applications submitted after the Application Deadline will not be considered. No exceptions.</p>
Eligibility Criteria	<ol style="list-style-type: none"> <li>1. Applicants currently residing in the United States must meet one of the following requirements: be a legal resident of the United States; have been granted permanent residency; have a valid visa that does not prohibit educational studies; have been granted temporary protected status along with approved Notice of Action issued by Citizen Immigration Services and verified through CIS Form g-845; or have been granted asylum along with the approved Notice of Action issued by the Citizen Immigration Services.</li> <li>2. Applicant must meet all admissions requirements of University of Phoenix if selected as a scholarship recipient.</li> <li>3. Applicant must not be an employee (including full- and part-time faculty) or a family member (spouse, dependent child, or domestic partner) of an employee of University of Phoenix or any other affiliate of University of Phoenix, Inc.</li> <li>4. Applicant must be currently attending a University of Phoenix master’s degree program.</li> </ol>

	<ol style="list-style-type: none"> <li>5. Applicant must submit a complete, signed application, together with all supporting documentation by the Application Deadline. The completion of the application form does not create an obligation to award a scholarship to the applicant.             <ol style="list-style-type: none"> <li>a. As part of the scholarship application, the University of Phoenix will review the applicant’s official University of Phoenix student account and transcripts to verify the following requirements:                 <ol style="list-style-type: none"> <li>i. Applicant has completed a minimum of 9 credits at the University of Phoenix and has at least 9 credits remaining in their University of Phoenix master’s degree program as of the Scholarship application deadline.</li> <li>ii. Applicant has not had an unapproved attendance break of greater than 14 days in the last 365 days as of the Scholarship application deadline.</li> <li>iii. Applicant has a minimum GPA of 3.85 (on a 4.0 scale) as of the Scholarship application deadline</li> </ol> </li> </ol> </li> <li>6. Applicant must be actively enrolled and attending the University of Phoenix for a bachelor’s degree program within the Initial Attendance Window.</li> </ol>
<p>Selection Process</p>	<ol style="list-style-type: none"> <li>1. The recipients of the scholarships will be selected by the University of Phoenix.</li> <li>2. It is the applicant’s responsibility to submit a complete and signed application along with any required and supporting documentation, which must be received on or before the Application Deadline. The University of Phoenix accepts no responsibility for incomplete applications, applications not in proper form, lost applications, or any other submission in exception to the instructions.</li> <li>3. Scholarship selection shall be made without regard to race, color, religion, sex, sexual orientation, gender identity, age, national origin, disability, veteran status, or any other category protected by federal, state, or local law.</li> <li>4. The 15 scholarships will be awarded to the eligible applicants with the highest GPA that apply by the application deadline. In the event there are applicants with the same GPA, the applicant(s) with the earliest date of application will receive the scholarship.</li> <li>5. The decision of the University of Phoenix is final and not subject to review.</li> <li>6. Starting on June 1<sup>st</sup>, 2022, the University of Phoenix will begin the selection process for eligible qualified students.</li> <li>7. Recipients will be notified no later than July 1<sup>st</sup>, 2022.</li> </ol>

<p>Scholarship Award Distribution and Timing</p>	<p>The University of Phoenix will determine and notify the recipients of the scholarships upon validation.</p> <ol style="list-style-type: none"> <li>1. The maximum Scholarship award is \$2,000. The Scholarship shall be disbursed as a credit toward the student's tuition payments at a rate of \$185 per course until: (i) the student completes 10 courses, after which a final disbursement of \$150 will be applied toward the eleventh course, thus maximizing the \$2,000 total Scholarship amount, or (ii) two years has elapsed from the student's first date of attendance in the their first course, or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events".</li> <li>2. Only the applicants selected as Scholarship recipients will be notified by the University of Phoenix.</li> </ol>
<p>Maintenance Requirements</p>	<p>In order to continue disbursement of the scholarship award, applicant must meet the following maintenance requirements:</p> <ol style="list-style-type: none"> <li>1. Applicant must remain in a master's program (all coursework attended must be program applicable courses). Awards will only be applied to courses taken as part of their bachelor's or master's program, specific to the original program level award.</li> <li>2. Applicant must successfully pass each course attempted in accordance with their program's requirements as outlined in the academic catalog for all courses. Any withdrawals or courses not successfully passed in accordance with the program requirements will terminate the scholarship.</li> <li>3. Applicant may not have an unapproved attendance gap greater than 35 days.</li> </ol>
<p>Terms and Conditions</p>	<p>By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.</p> <ol style="list-style-type: none"> <li>1. All application submissions shall become the property of University of Phoenix, Inc. regardless of applicant being awarded the scholarship. In addition, applicant agrees to execute a University of Phoenix, Inc. Consent and Release Form and further agrees that University of Phoenix, Inc., and its affiliates may release the application and the information contained therein to its agents, contractors and related third parties for the purposes set forth below.</li> </ol>

Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials, internal sites, www.phoenix.edu, external company sites, press releases and social media.

2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

3. This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s).
4. Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in and/or attended are subject to the repayment terms and conditions set forth in the Master Promissory Note (MPN) executed with the U.S. Department of Education.
5. This Scholarship is not applicable and will not be issued to:
  - a. Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Criteria for the scholarship.
  - b. Applicants pursuing stand-alone University of Phoenix courses.
  - c. Applicants pursuing stand-alone University of Phoenix certificates.
  - d. Applicants pursuing a Competency Based Education program.

	<ul style="list-style-type: none"><li>e. Applicants not actively enrolled and attending the University of Phoenix within the Scholarship Application Window</li><li>f. Applicants receiving any employer benefits or discounts</li><li>g. Applicants receiving Military Tuition Rate</li><li>h. Applicants who do not meet the University of Phoenix eligibility requirements</li><li>i. Applicants who have received another University of Phoenix scholarship award in the past two years</li></ul> <p>6. The Scholarship will automatically terminate if:</p> <ul style="list-style-type: none"><li>a. Applicant fails to meet the eligibility requirements</li><li>b. Recipient is Academically Disqualified, Disqualified for Admission, Scholastically Disqualified, Scholastically Suspended or Expelled as outlined in the University Catalog.</li><li>c. Recipient is out of attendance on an unapproved leave of absence for more than 35 days.</li><li>d. Recipient completes their master's degree program.</li><li>e. Receives the maximum scholarship award</li><li>f. 730 days from a recipient's first course.</li></ul> <p>7. If recipient has applied for or is receiving Title IV financial aid funding, this scholarship may reduce the recipient's eligibility for Title IV financial aid funding to comply with Title IV regulations. In addition, the recipient must maintain continuous attendance as defined by the University of Phoenix and/or must qualify for a leave of absence to maintain his/her financial aid status. Recipient is required to abide by all state and federal financial aid policies and procedures and all University of Phoenix financial policies and procedures as set forth in the University of Phoenix Academic Catalog, including remaining in good financial standing with University of Phoenix.</p> <p>8. Recipient who falls out of attendance for more than thirty-five (35) days from the last date of academic activity will forfeit his/her scholarship. Recipient who returns from an approved absence will be subject to version and program updates per the University of Phoenix Academic Catalog.</p> <p>9. Should recipient drop, receive a W-grade or otherwise fail to complete a course for which the scholarship, or a portion of the scholarship, has been used to pay the tuition, in no event will any cash refund be given at any time.</p> <p>10. During the term of the scholarship, recipient shall notify University of Phoenix immediately if he/she is convicted of a crime, excluding traffic offenses. Recipient acknowledges that said conviction may impact this scholarship in University of Phoenix's sole discretion.</p>
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